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,CORPORATE TAKEOVERS February 1988 - Minnesota Legislature

Risk Arbitrage and the Prediction of Successful Corporate Takeovers Keith C. Brown and Michael V. Raymond
Keith C. Brown is Assistant Professor at the Graduate School of Business, University of Texas at Austin. Michael V. Raymond is a Financial Analyst at Electronic Data Systems, Dallas. I. Introduction

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through a merger or acquisition, and tax benefits can accrue at both c the corporate and the shareholder level. In some cases the tax benefits from a corporate combination are also available through other means, and these benefits should therefore not necessarily be attributed to the merger process. The following description, except where noted ...

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